



ADVANCED MANUFACTURING

Manufacturing is vital to a strong Colorado economy and has significant growth potential. Colorado manufacturers are innovative, use advanced processes, and leverage a highly skilled workforce to support the state's diverse sectors.



WHY ADVANCED MANUFACTURING IN COLORADO?

With the ongoing, collaborative support of its public-private partners, Colorado is well positioned to further grow its advanced manufacturing industry, attract high-paying jobs and strengthen its competitive edge in the global economy.

\$8.3M

Colorado launched the Advanced Industries Accelerator program in 2013. Since its inception, **\$8.3 million in proof of concept and early stage capital grants were awarded.**

\$332.3M

Local funding is abundant. In 2017, Colorado-based venture capital firms invested **\$332 million in Colorado manufacturing companies.**

\$7.2B

Manufacturing exports: \$7.2 billion. Top export markets: Canada, Mexico, China, Japan, South Korea

5TH

Colorado has 30+ Federal laboratories, is home to 1 of 5 U.S. Patent Offices and is the **5th ranking best state for entrepreneurs among larger states** according to the Kauffman Index.

1. California
2. Texas
3. Florida
4. Arizona
5. Colorado
6. New York
7. New Jersey



INDUSTRY FACTS

6.3K

NUMBER OF COMPANIES

112K

NUMBER OF EMPLOYEES

\$6.8B

TOTAL ANNUAL WAGES (2016)

\$22.58B

TOTAL MANUFACTURING OUTPUT, 2016

PROFESSIONAL ASSOCIATIONS

◆ COLORADO ADVANCED MANUFACTURING ALLIANCE

◆ MANUFACTURERS EDGE

SOURCE:

The Kauffman Index, <http://www.kauffman.org/kauffman-index/rankings>



MAJOR ADVANCED MANUFACTURING COMPANIES

Atmel®

Vestas®

Cargill™

THE VALUE OF PERFORMANCE
NORTHROP GRUMMAN

TERUMOBCT
Unlocking the Potential of Blood

MillerCoors™

Raytheon

ULA
United Launch Alliance

SEAGATE

LOCKHEED MARTIN

COLORADO ASSETS



ACCESS TO A LARGE, HIGHLY QUALIFIED WORKFORCE

- CO is the 2nd most highly educated state in the U.S. 39.9 percent of the population years 25+ have a Bachelor's degree or higher in CO, while only 31.3 percent of the population years 25+ have a Bachelor's degree or higher in the U.S.



A PRO-BUSINESS ENVIRONMENT AND COMPETITIVE TAX STRUCTURE

- Competitive tax structure: Colorado's low gas and diesel taxes, light energy regulatory burden, and absence of a state death tax are positives for entrepreneurship and small business growth.
- Boulder and Denver ranked among the top 10 tech cities in the U.S. (Cushman & Wakefield, 2016)



A CENTRAL LOCATION AND EASY GLOBAL ACCESS

- Manufacturers are supported by the state's central geographic location and extensive infrastructure to provide companies with accessibility and ease of deliverability across the nation and around the world.
- 26 nonstop international destinations
- Flight times to major U.S. destinations (in hours):

New York	3.5
San Francisco	2.5
Chicago	2
Houston	2.5



SOURCE:
According to PricewaterhouseCoopers' MoneyTree Report, in 2015.

CHOOSE  COLORADO

www.choosecolorado.com