The Future of Carbon Capture: A Story of the Tortoise and the Hare

Braden J. Limb¹, Ethan Markey¹, Shane Garland¹, Roberto Vercellino¹, Athul Krishna Sundarrajan¹, Maxwell Pisciotta², Jennifer Wilcox², Daniel R. Herber¹, Todd Bandhauer¹, and Jason C. Quinn¹

¹Colorado State University

²University of Pennsylvania



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Research



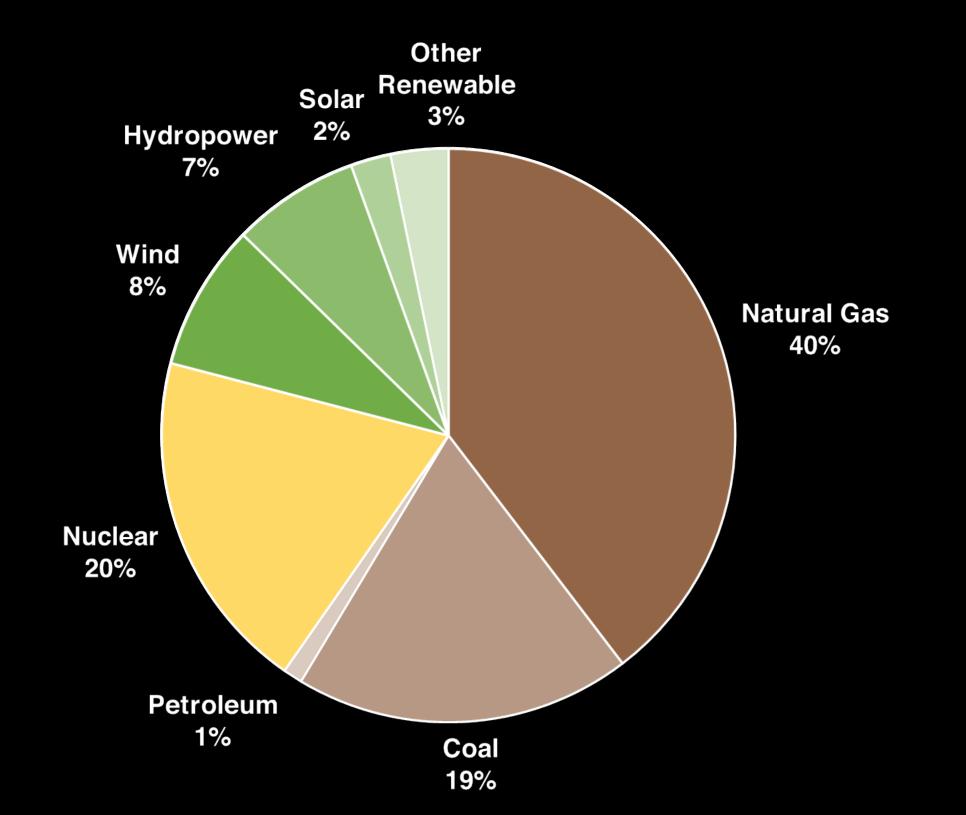




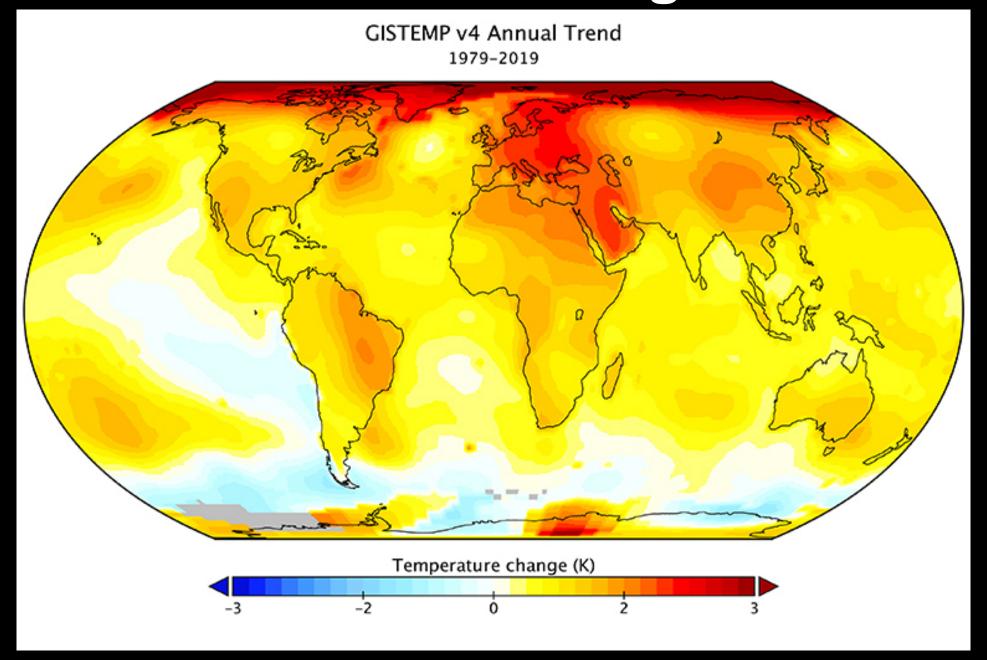




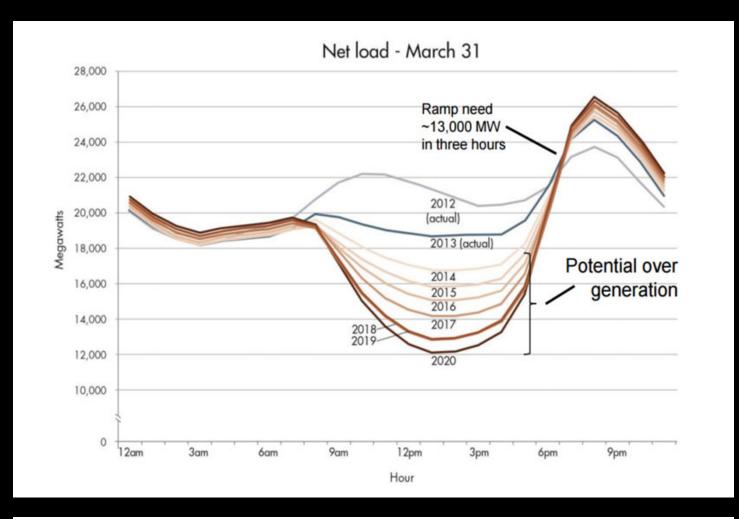
Why Carbon Capture?



Climate Change



Need reserve capacity and reliable power



Millions Lose Power In Texas, Northern Mexico As Blackouts And Bitter Cold Continue

February 16, 2021 · 4:33 AM ET

Natural Gas Power





Carbon Capture



On demand reliable power Net-zero Carbon Emissions

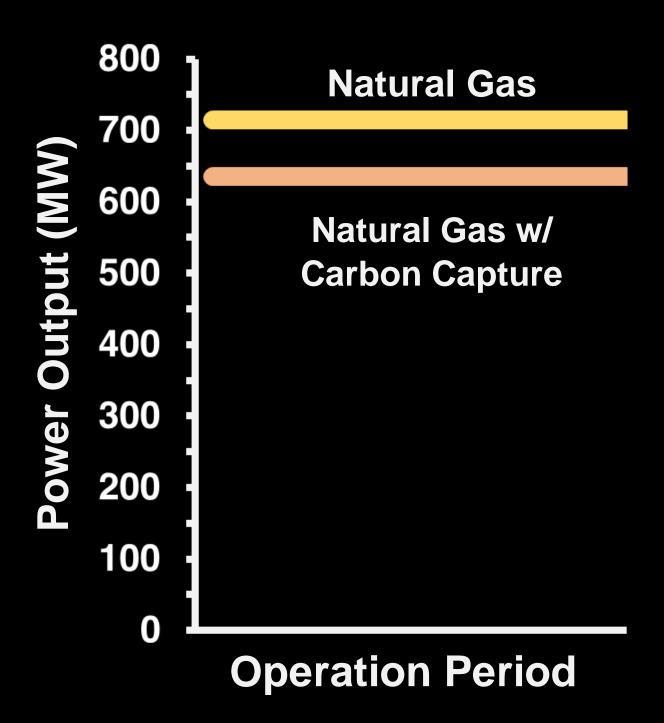
But carbon capture has problems...

Carbon Capture Problems

1. Huge Parasitic Load

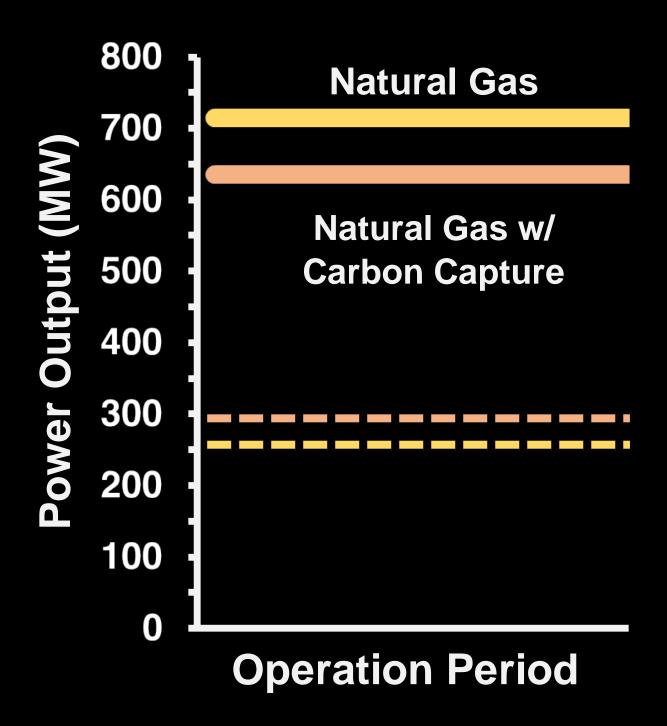
>10% Power Output

Decrease



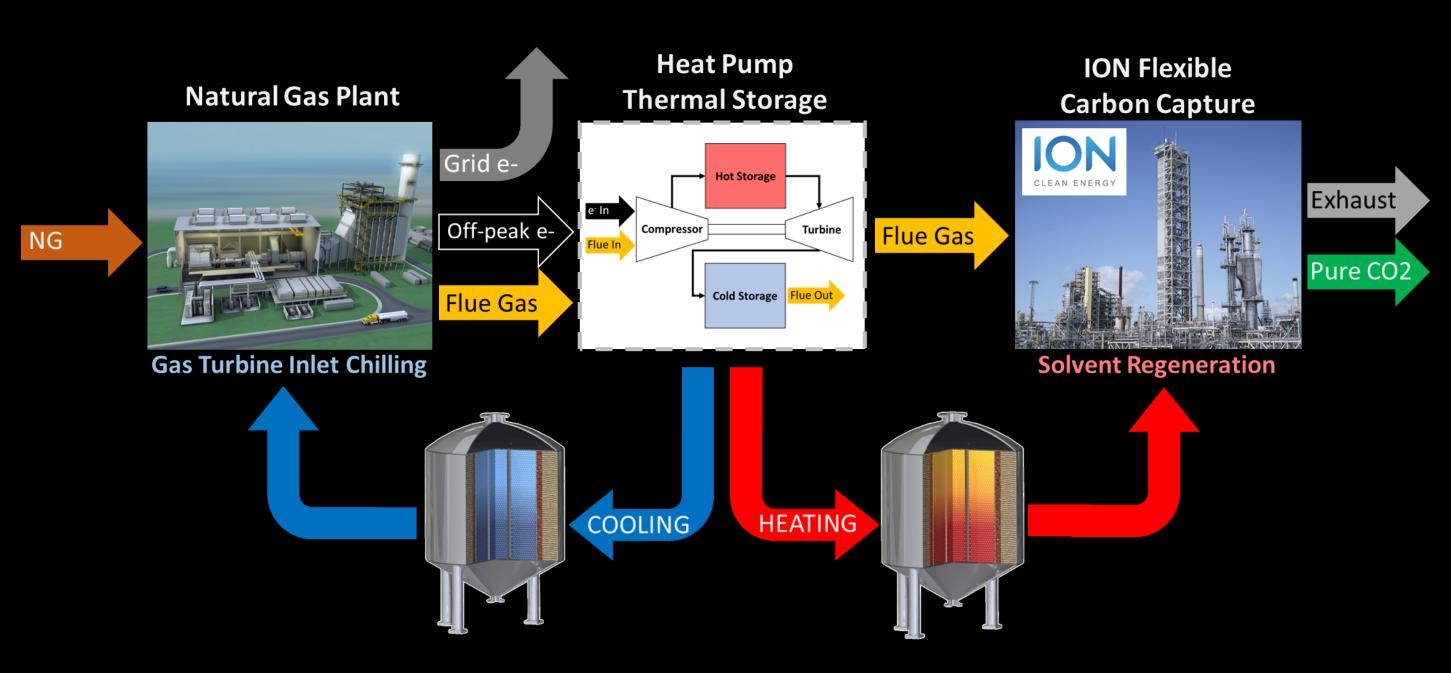
Carbon Capture Problems

- 1. Huge Parasitic Load
- 2. Limited Plant Flexibility

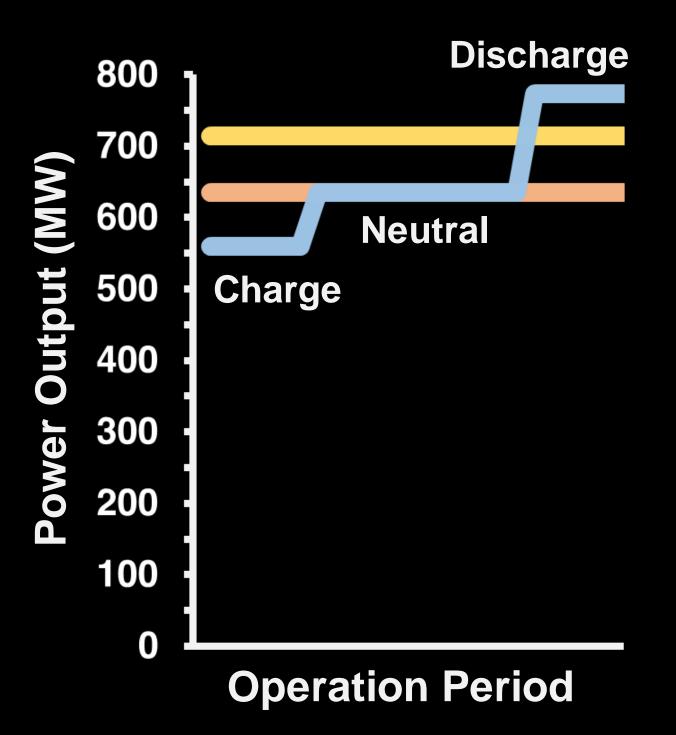


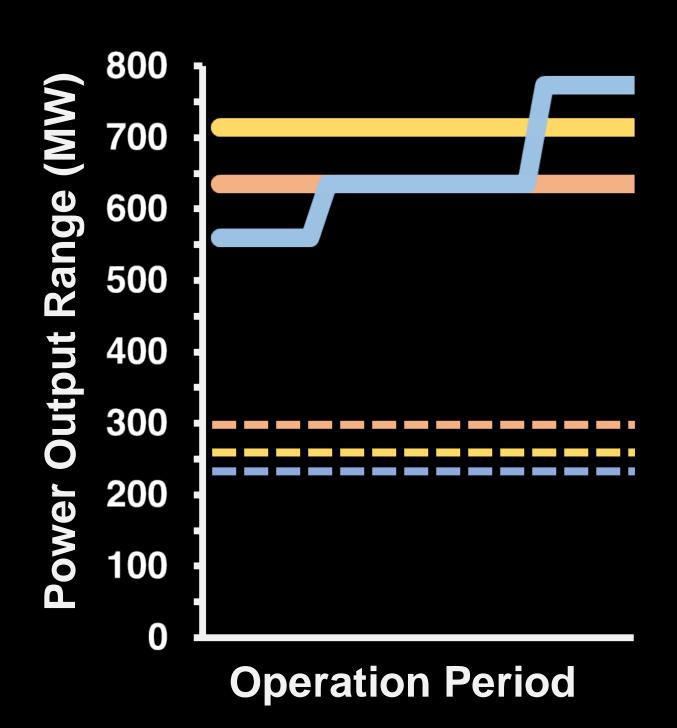
How are we going to fix these?

Add Thermal Storage



Increased Power Plant Flexibility

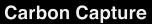




Why tortoise and the hare?

Natural Gas Power

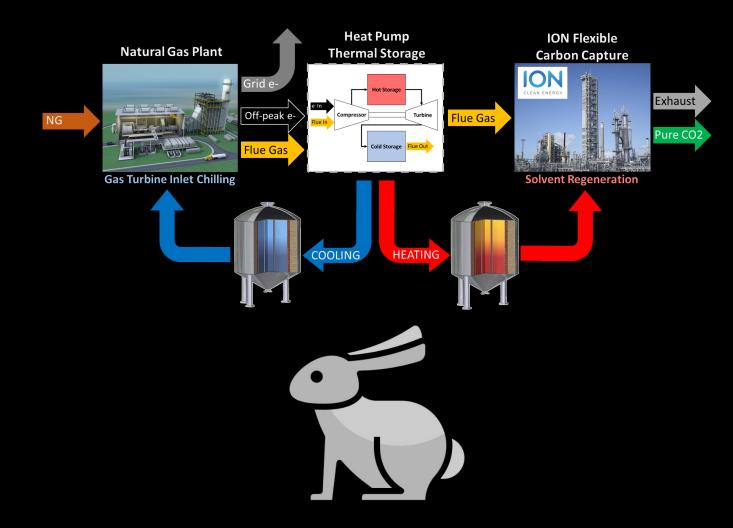








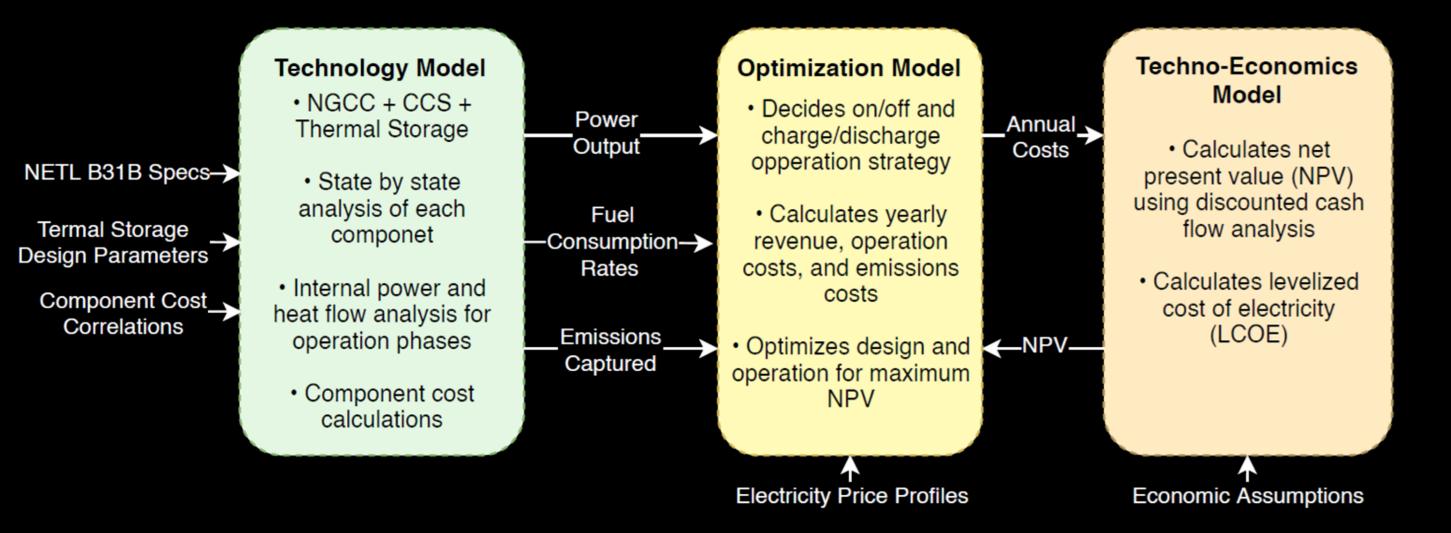
- 1. Limited Power
- 2. Limited Operating Modes
- 3. Consistent



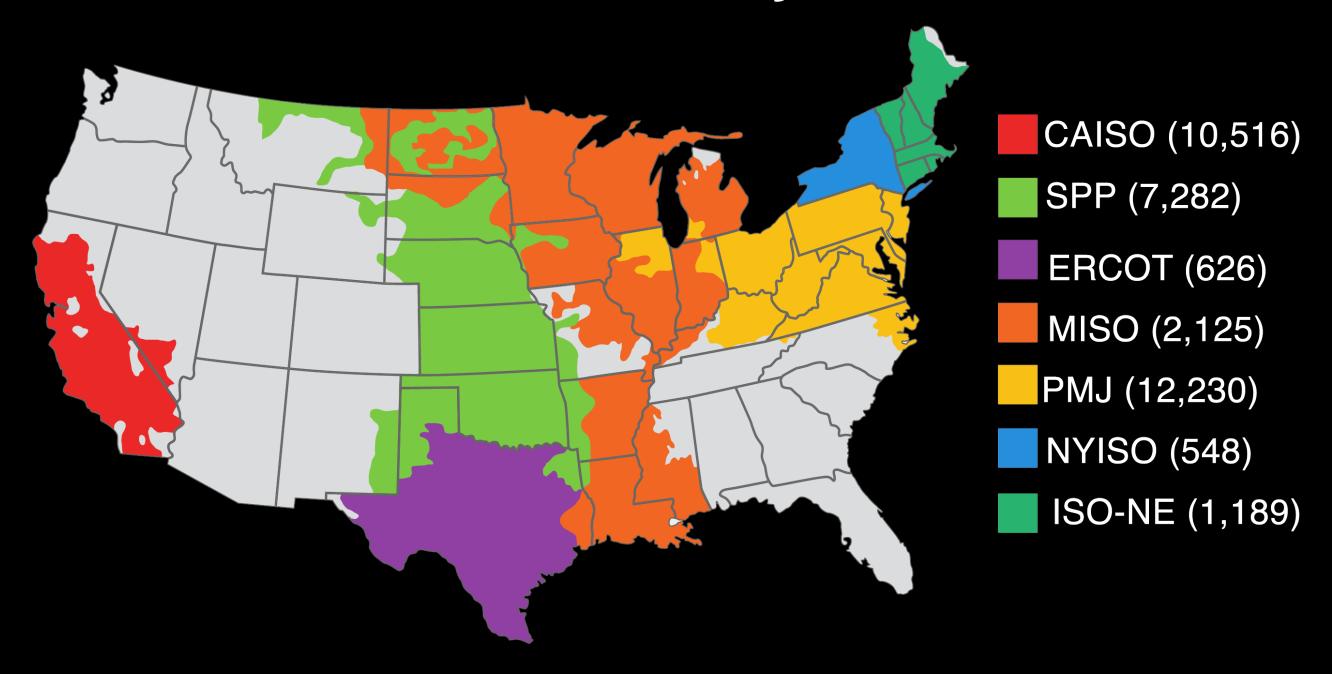
- 1. Full Power + Limited Boost
- 2. Flexible Operation Modes
- 3. Unproven

How to decided which is best?

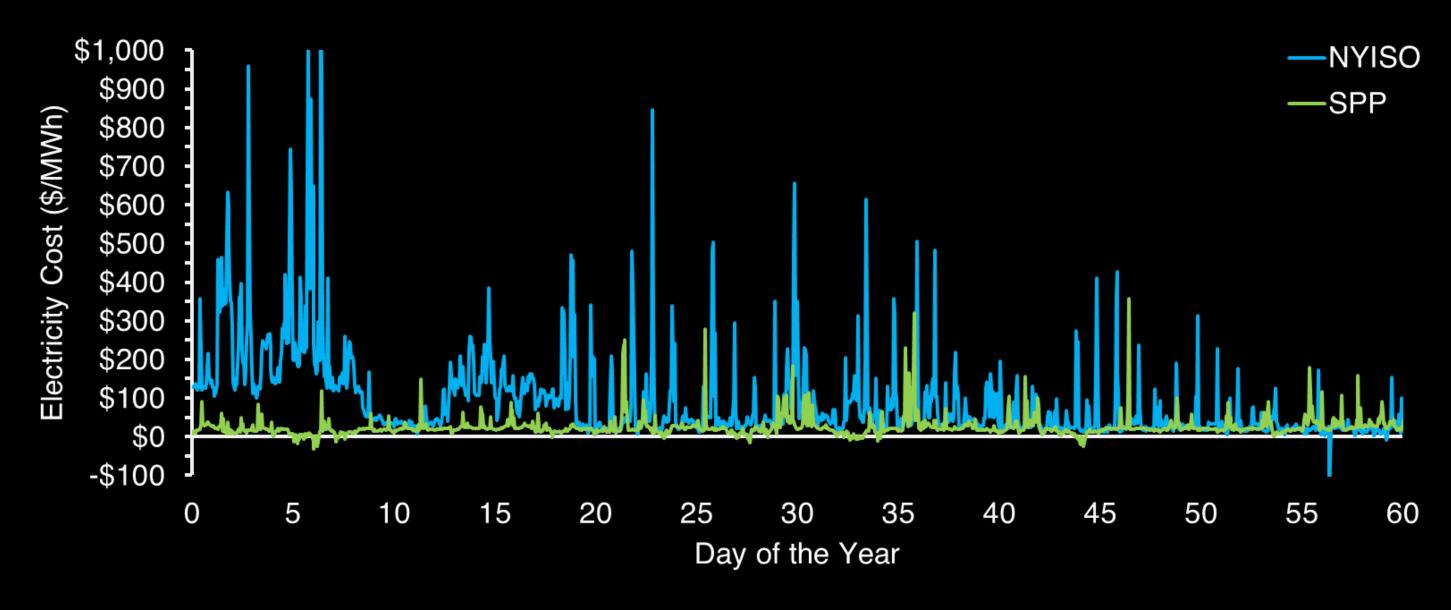
Interconnected Simulation Models



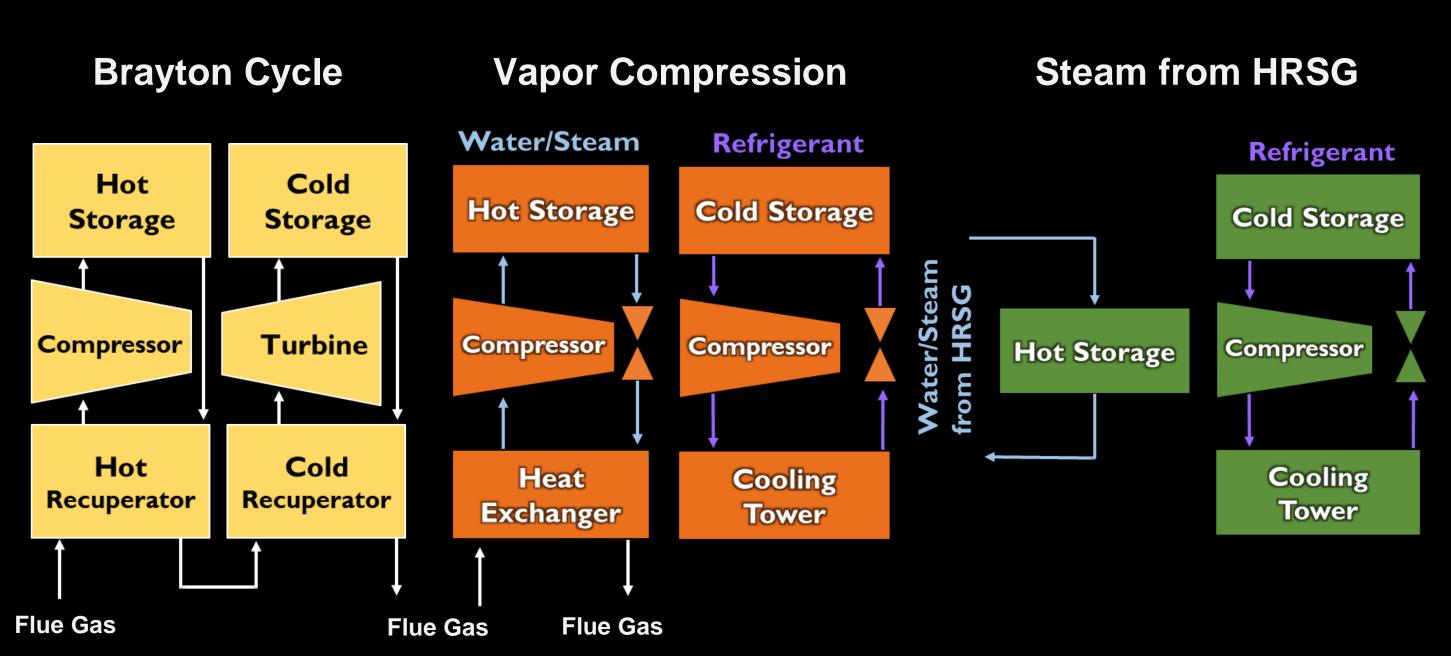
Wholesale Electricity Price Data



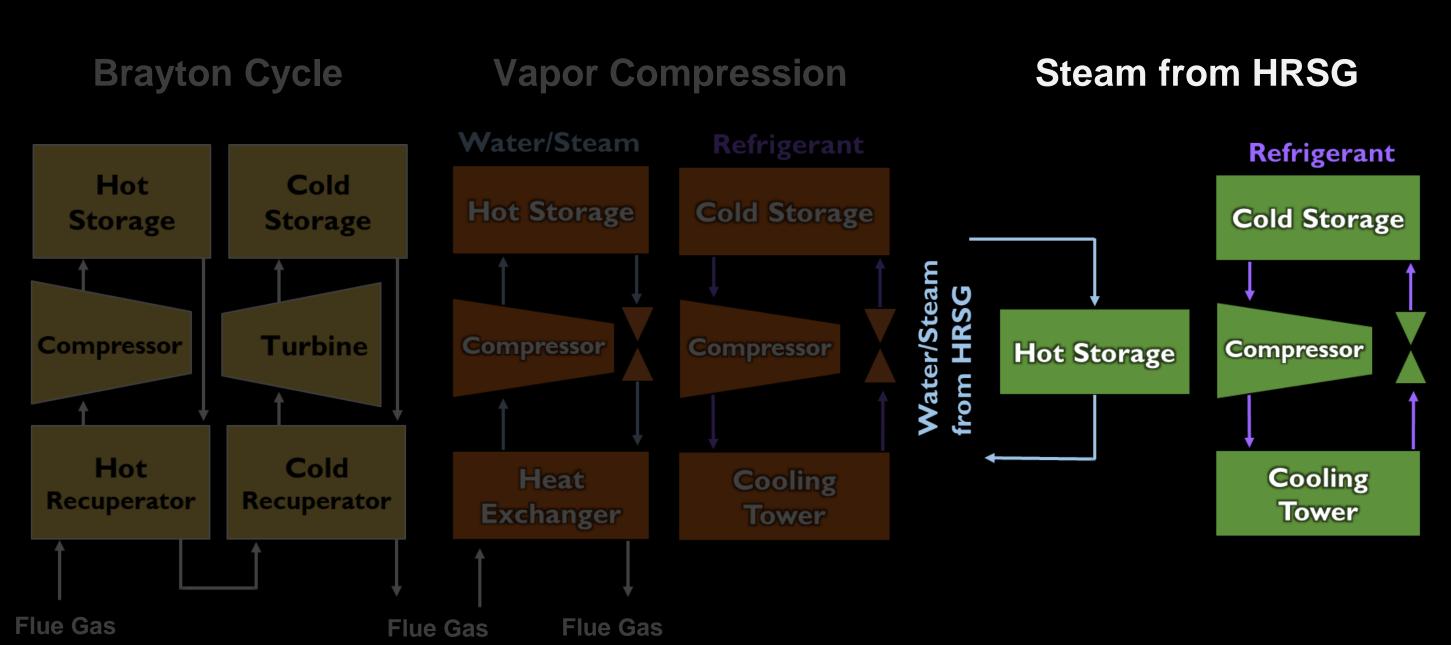
Example Electricity Profiles



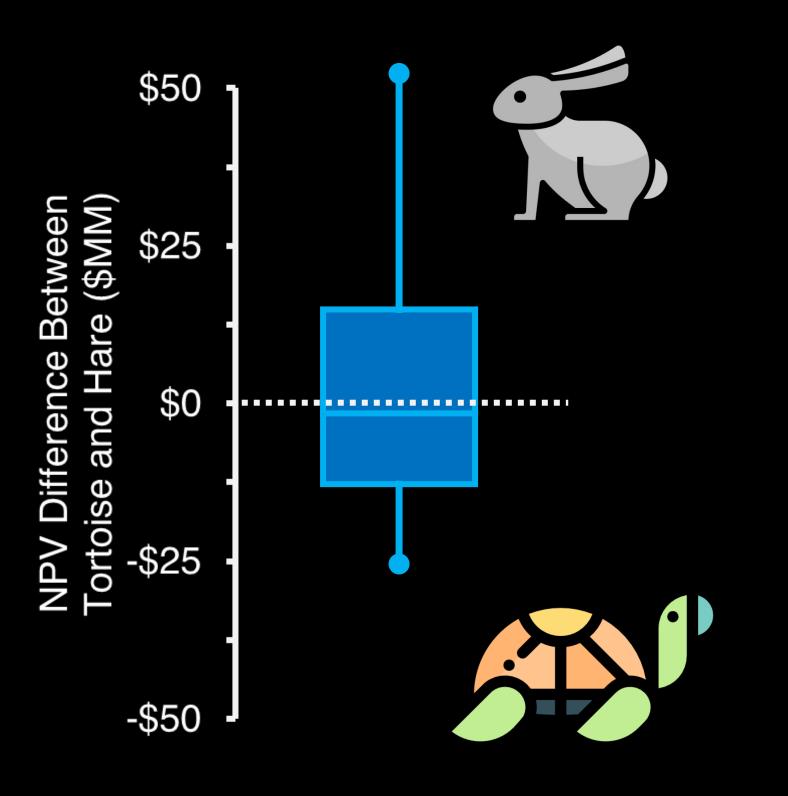
Thermal Storage Options

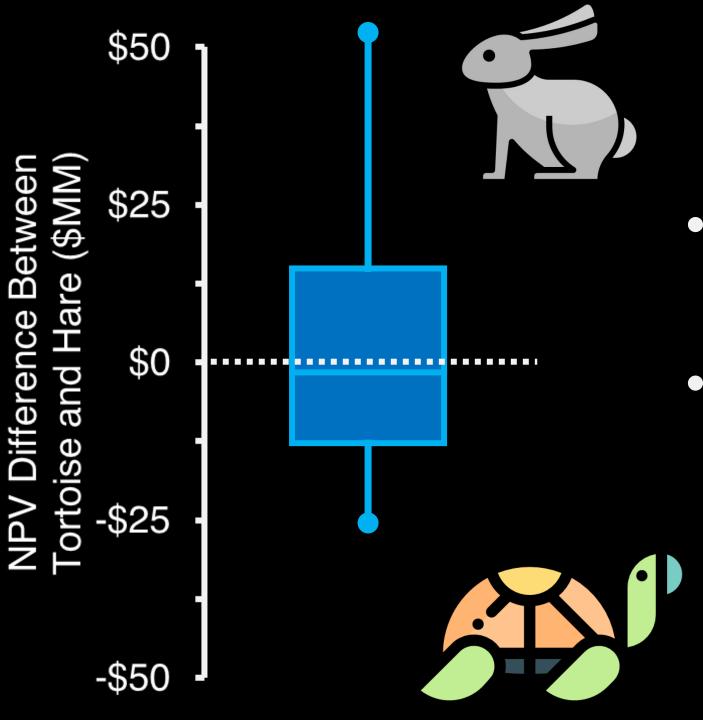


Thermal Storage Options



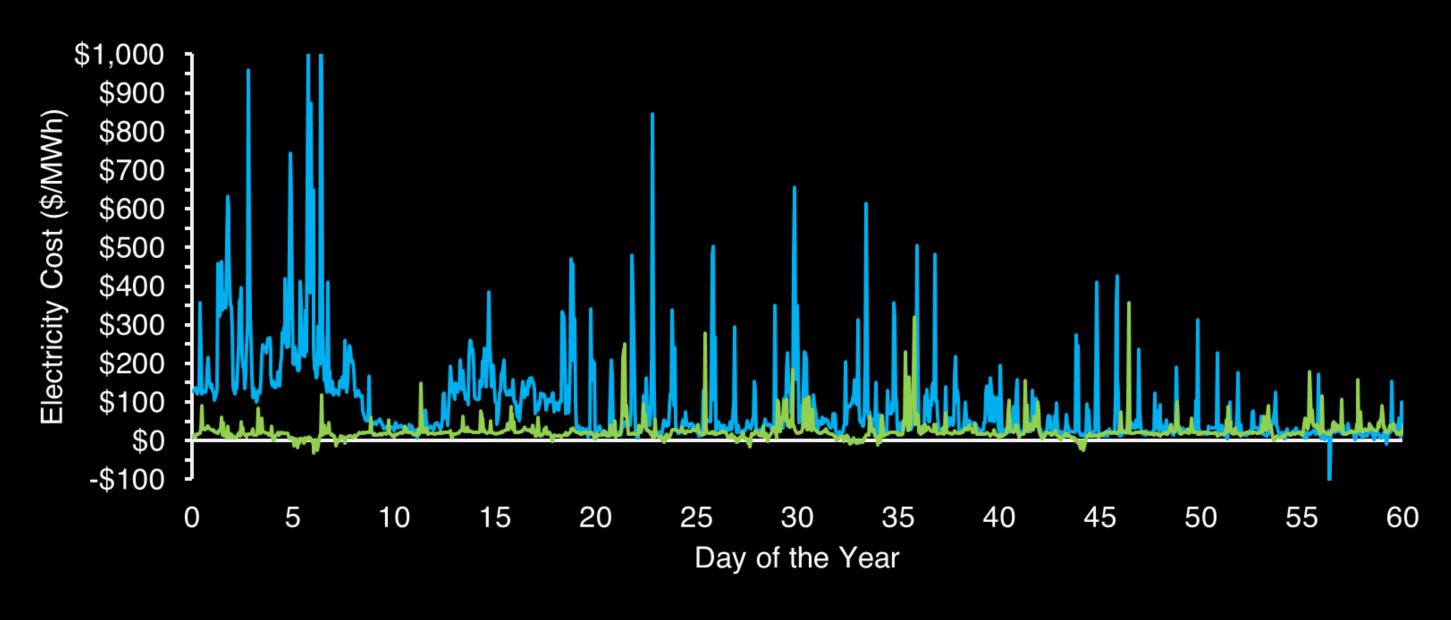
Which technology wins?



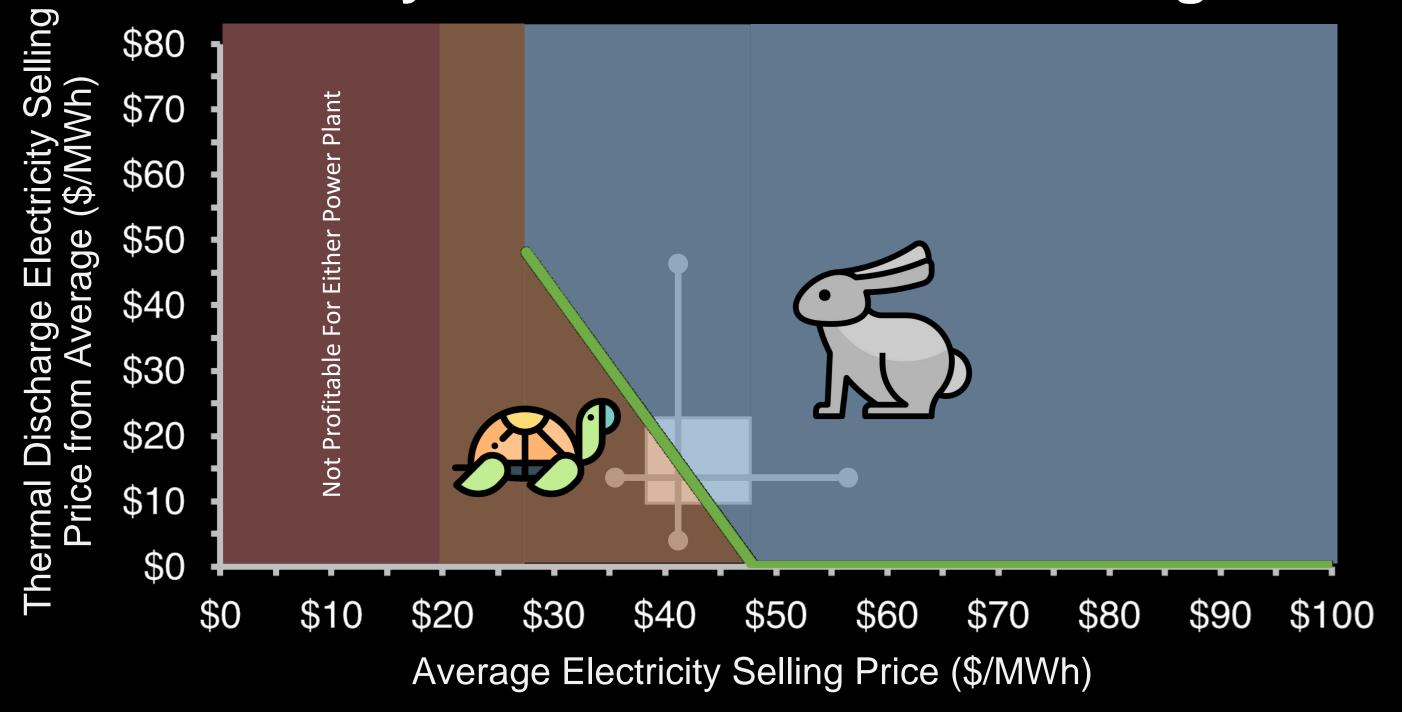


- Thermal Storage won 236 of 548 (43%) of NYISO Nodes
- When it did win, it won by a larger amount

Thermal Storage Needs High Variably



Variably Needed for Thermal Storage



What about future prices?

We Are Working With Grid Modeling Teams to Understand Future Markets

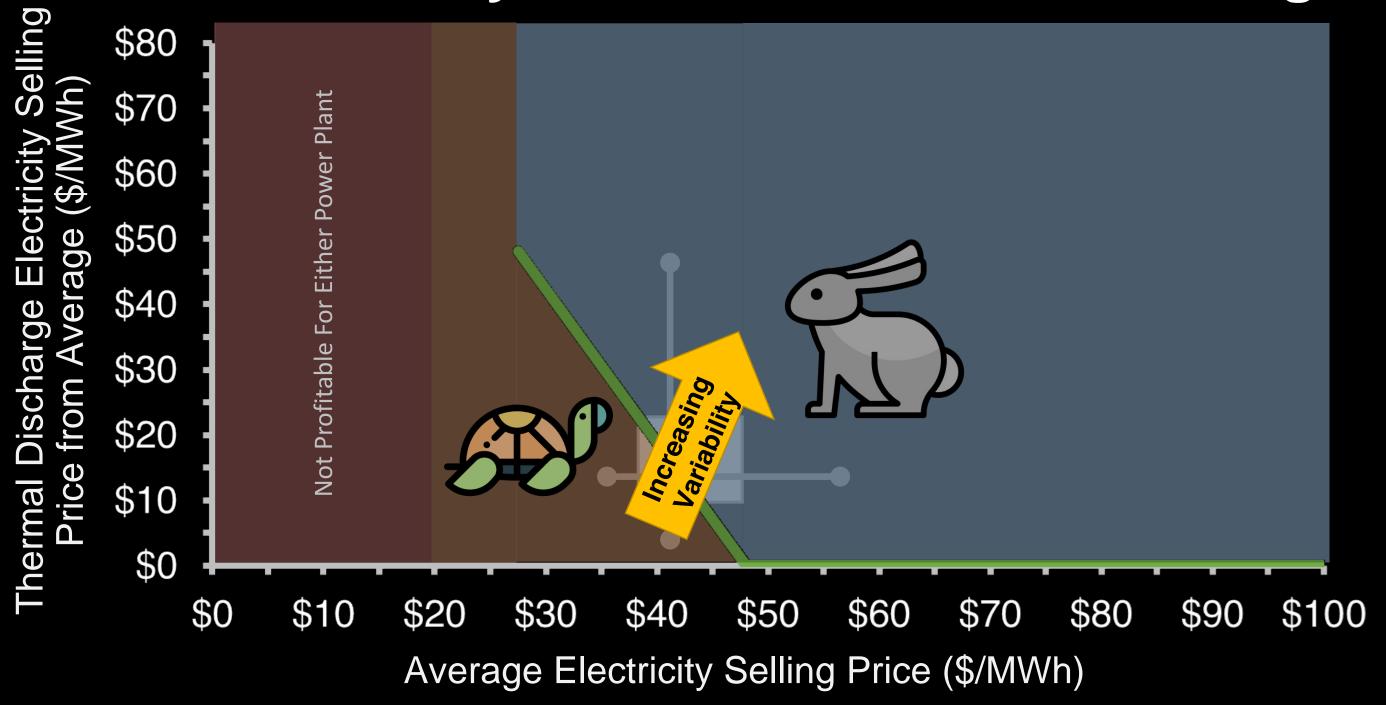




GenX

Regional Energy
Deployment System
(ReEDS)

More Variability is Better for Thermal Storage



Future Work

- Evaluate additional thermal storage configurations
- Optimize best performing thermal configurations
- Work to better understand future electricity markets

Questions?

Braden Limb

Braden.Limb@colostate.edu

